

Corporate Announcement

Date: November 7, 2017

<u>Sub</u>: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is in continuation to our letter dated October 30, 2017, we wish to inform that the Issue size for the proposed issuance of Unsecured Redeemable Non-Convertible Subordinated Debentures, on private placement basis, has been changed to INR 50 Crores (Plus Greenshoe Option) and Issue opening date has been changed to November 8, 2017 all the other information mentioned in the said letter remains un-changes.

Please take the above information on your record.

Thanking you,

Yours truly,

For Indiabulls Commercial Credit Limited